

MONDAY, February 26, 2007

**MARKET WATCH**

## A Sampling of Advisory Opinion

Edited by ANITA PELTONEN

### **Growth Market Just Ahead**

*Executive Summary by Harloff Capital*

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**Feb. 21:** The U.S. economy and money supply [are both] growing at brisk positive rates. Corporate earnings are still growing at double digits. We see a reduction in the fed-funds rate before there is an increase. Stocks are undervalued, compared to bonds. The oversupply of housing... is overplayed. Economic conditions are set for a business expansion, not recession. Our business-cycle leading indicator is...positive...we see a growth market just ahead.

-- Gary Harloff

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