

MONDAY, January 1, 2007

**MARKET WATCH**

# A Sampling of Advisory Opinion

Edited by ANITA PELTONEN

## **Going the Wrong Way**

*The Intelligent Fund Investor*

815 Crocker Rd., Westlake, Ohio 44145

**Dec 22:** This U.S. market seems to have peaked and is going down. It is a time to be cautious and to move money into money-market fund, short-OTC funds and international funds.

Our market timing indicators for the S&P 500 is still on a Buy, for the Nasdaq 100 has changed to a Sell, for gold has changed to a Sell and for U.S. 10-year bond yields is still on a Buy.

-- Gary J. Harloff

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