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## Monthly Update

2010, volume 1, Year 17, January 2010

# Sell: World Wide Correction

**Our computed S&P500 support line is pierced. We compute many US and international sell signals, at this time. These signals include S&P500, NDX, Gold (XAU), and US 10 year bond yields. Because bond yields are on a sell, we have a buy on bonds. In concert with these findings, many short funds have buy signals.**

**These new sell signals may be due to uncertainty in: politics (health care reform) with Brown being elected in Massachusetts, pressure on big banks who use customer deposit money to invest in their own bank leveraged hedge funds, or expectation of increasing interest rates. Whatever the cause, computed sell signals are indicated in most sectors, indexes and countries.**

**For example, we have sell signals for: (1) all style box components except small cap value, (2) sector indexes of oil, utilities, semiconductors, gold, and (3) world indexes of US, England, Emerging Markets, and Germany. However, we compute buy signals for financial, US dollar, banking, and biotechnology.**

**The sudden increase in the VIX index signals a problem in the credit markets. Perhaps there is a major credit problem that the public is not yet aware of.**

**Because the markets can turn quickly, be ready. May the market be with you!  
(January 22, 2010)**